



Company Registration No: 767962

ANDRO SECURE GROUP I R E L A N D

PROTECTING YOUR ASSETS
WITH INTEGRITY AND EXCELLENCE

Delegation of Authority Document

Named Trading Authority, Committee Mandates, and Approval Procedures

Document Reference	ASG-IRE-GOV-05
Version	1.0
Effective Date	[Date of Board Adoption]
Approving Authority	Board of Directors, Andro Secure Group Ireland
Classification	Internal — Board, Executive Management, Compliance, and External Auditors
Review Cycle	Annual, or upon material change in trading activity, regulatory status, or corporate structure

1. Purpose

This Delegation of Authority Document ("DOA") is the single, authoritative record of which individuals and committees within Andro Secure Group Ireland hold Trading Authority, the scope and limits of that authority, and the procedure for granting, varying, and revoking it. No delegation of Trading Authority is effective unless recorded in this DOA (or a Board resolution amending it) and communicated to the Compliance Officer for entry into the Delegation Register. This DOA operates under, and does not enlarge, the framework set out in the Corporate Governance Charter (ASG-IRE-GOV-01) and the Risk Management and Trading Controls Policy (ASG-IRE-GOV-03).

2. Principles

- Delegation is personal to the named individual holding a specified office; it does not transfer with a job title to a successor and lapses immediately on that individual ceasing to hold the office, resigning, being suspended, or being removed, without any further action required.
- Delegation is always subject to the Authorisation Matrix in ASG-IRE-GOV-03; no delegation under this DOA may authorise an individual to approve a transaction above the tier threshold applicable to their role.
- Delegated authority may be exercised only within the commodity classes, counterparty categories, and jurisdictions specified for that delegation; authority to trade one class of commodity does not imply authority to trade another.
- Sub-delegation is not permitted. An individual holding Trading Authority under this DOA may not further delegate that authority to another person without a fresh resolution of the Board.
- Every exercise of delegated authority must be evidenced in writing using the applicable template in ASG-IRE-GOV-02 and retained in accordance with ASG-IRE-GOV-04.

3. Delegation Register

The table below is the current Delegation Register. It shall be maintained by the Company Secretary, updated immediately upon any Board resolution granting, varying, or revoking a delegation, and circulated to the Board, the Compliance Officer, and each named delegate not less than annually and immediately upon any change.

Name / Office	Authorisation Tier	Commodity Classes	Counterparty / Jurisdiction Limits	Effective From	Authorising Resolution
[Managing Director]	Tier 2 and Tier 3 (Trading Committee member)	[e.g. base metal concentrates]	[Pre-approved counterparty list / excludes new jurisdictions without Board sign-off]	[date]	[resolution ref.]
[Named Trading Officer]	Tier 3	[specify]	[specify]	[date]	[resolution ref.]
[Named Officer]	Tier 4	[specify]	[specify]	[date]	[resolution ref.]

Rows are illustrative and must be completed and adopted by Board resolution before this DOA takes effect. An empty or placeholder Delegation Register does not confer authority on any individual; until completed, all Trading Authority remains with the full Board under ASG-IRE-GOV-01, section 4.1.

4. Committee Mandates

4.1 Trading Committee

Composition, functions, and reporting obligations are set out in ASG-IRE-GOV-01, section 5. The Trading Committee's Trading Authority is limited to Tier 2 transactions under the Authorisation Matrix and to the specific functions listed in that section; it has no authority to approve a Tier 1 transaction, to appoint or remove a delegate under this DOA, or to amend this DOA.

4.2 Board of Directors

Retains unlimited Trading Authority and is the only body that may grant, vary, or revoke a delegation under this DOA, approve a Tier 1 transaction, or authorise an exception to the Authorisation Matrix.

5. Granting a New Delegation

1. A proposal to grant Trading Authority to a named individual is tabled at a Board meeting, specifying the proposed tier, commodity classes, counterparty categories, and any jurisdictional limits.
2. The Board satisfies itself as to the individual's competence, seniority, and understanding of this governance package, including by requiring the individual to countersign an acknowledgement of the obligations in ASG-IRE-GOV-01 through -04.
3. The Board resolves to grant the delegation, and the resolution is recorded in the minutes and entered into the Delegation Register by the Company Secretary.
4. The delegation takes effect only once entered in the Delegation Register and communicated in writing to the Compliance Officer; it does not take effect merely upon the Board's oral approval.

6. Variation and Revocation

The Board may vary or revoke any delegation at any time by resolution, without cause and without notice to the delegate being a precondition to effectiveness as between the Company and the delegate, although the Company shall notify the delegate promptly as a matter of good practice. A delegation is automatically and immediately suspended, without need for a Board resolution, upon the delegate's suspension pending a disciplinary or compliance investigation; the delegate ceasing to be an employee or officer of the Company; or the Compliance Officer identifying a material, unresolved control breach attributable to that delegate under ASG-IRE-GOV-03, section 8, pending the Board's review. The Company Secretary shall update the Delegation Register to reflect any variation, revocation, or automatic suspension within one business day and shall notify the Compliance Officer and all officers involved in trade execution and payment functions immediately, so that no further transaction is executed in reliance on a lapsed delegation.

7. Verification of Authority by Counterparties and Internal Functions

Any officer, employee, or agent of the Company dealing with a counterparty, bank, or logistics provider in connection with a Commodity Transaction shall, on request, be able to demonstrate the source and scope of their Trading Authority by reference to the current Delegation Register. Finance and treasury personnel shall verify, before releasing any payment or accepting any payment instruction in connection with a Commodity Transaction, that the transaction was authorised by an individual whose delegation, at the time of authorisation, covered the relevant tier, commodity class, and counterparty.

8. Acknowledgement

Each individual named in the Delegation Register shall sign the acknowledgement below confirming they have read and understood this DOA, ASG-IRE-GOV-01, ASG-IRE-GOV-03, and ASG-IRE-GOV-04, and accept the personal accountability described in ASG-IRE-GOV-01, section 7.

Name	Signature	Date
CJ Rabie		20 August 2026
EM Bruce		20 August 2026
K Peinke		20 August 2026
A Cory		20 August 2026
WAP van der Merwe		20 August 2026

